

## Summary Prudential Indicators

## Appendix 6

	Forecast 15/16 £000's	Forecast 16/17 £000's	Forecast 17/18 £000's	Forecast 18/19 £000's
<b>1 Ratio of financing costs to net revenue stream:</b>				
(a) General Fund financing costs	34,331	32,742	35,466	38,371
(b) General Fund net revenue stream	238,357	233,381	229,267	228,155
General Fund Percentage	14.40%	14.03%	15.47%	16.82%
<b>2 Estimates of Council Tax Impact ~ Proposed Programme</b>		£172.77	£172.76	£190.48
<b>Estimates of Council Tax Impact ~ Feb 15 Programme</b>		£199.26	£221.39	
<b>3 Gross Debt &amp; Capital Financing Requirement</b>				
Gross debt including PFI liabilities	371,919	429,600	463,736	459,544
Capital Financing Requirement	395,033	452,714	493,463	496,719
<b>Gross Investments</b>	-109,278	-48,444	-25,000	-25,000
<b>Gross Debt to Net Debt:</b>				
Gross debt including PFI liabilities	371,919	429,600	463,736	459,544
less investments	-109,278	-48,444	-25,000	-25,000
less transferred debt reimbursed by others	-16,471	-15,438	-14,187	-12,812
Net Debt	246,170	365,718	424,549	421,733
<b>4 Capital Expenditure (Note this excludes leasing)</b>				
General Fund	115,691	107,778	41,199	19,849
<b>5 Capital Financing Requirement (CFR)</b>				
Capital Financing Requirement	395,033	452,714	493,463	496,719
Capital Financing Requirement excluding transferred debt	378,562	437,277	479,276	483,907
<b>6 Authorised limit for external debt</b>				
Authorised limit for borrowing	419,260	404,411	433,806	436,110
+ authorised limit for other long term liabilities	75,028	72,865	70,469	67,797
= authorised limit for debt	494,289	477,277	504,276	503,907
<b>7 Operational boundary for external debt</b>				
Operational boundary for borrowing	379,260	364,411	408,806	416,110
+ Operational boundary for other long term liabilities	75,028	72,865	70,469	67,797
= Operational boundary for external debt	454,289	437,277	479,276	483,907
<b>8 Actual external debt</b>				
actual borrowing at 31 March 2015	297,841			
+ PFI & Finance Leasing liabilities at 31 March 2015	70,720			
+ transferred debt liabilities at 31 March 2015	17,411			
= actual external debt at 31 March 2015	385,972			
<b>9 CIPFA Treasury Management Code ~ has the authority adopted the code?</b>				Yes
<b>10 Interest rate exposures for borrowing</b>				
Upper Limit for Fixed Rate Exposures	403,847	391,297	424,079	418,935
Upper Limit for Variable Rate Exposures	80,769	78,259	84,816	83,787
<b>11 Maturity structure of borrowing - limits</b>	<b>actual</b>	<b>lower</b>	<b>upper</b>	
under 12 months	10%	0%	40%	
12 months to within 24 months	3%	0%	20%	
24 months to within 5 years	15%	0%	30%	
5 years to within 10 years	11%	0%	30%	
10 years & above	61%	40%	100%	
<b>12 Investments longer than 364 days: upper limit</b>	10,000	30,000	30,000	30,000